

LG INCREASES SOLAR PRODUCT WARRANTY TO 15 YEARS ON MONO X® PLUS AND NeON® 2

NEW WARRANTY COMES INTO EFFECT IN 2018

SYDNEY, 13 DECEMBER 2017 — LG Electronics Australia (LG) has today announced a 15-year product warranty on all Mono X® Plus and NeON® 2 solar panels installed from 1 January 2018. The new warranty period is one of the longest solar panel product warranties available in Australia, and represents a three-year increase on LG's existing warranty term.

This increase in product warranty affords customers and installers further peace of mind, and represents the confidence LG has in the exceptional build quality of its solar panels.

“From design and production to delivery, we follow stringent protocols to ensure the integrity of our solar panels,” said Russ Prendergast, Senior Marketing Manager Solar at LG. “This increase in warranty reflects our confidence that our products can go the distance.”

LG increased the warranty term in response to receiving very low warranty returns on its Mono X Plus and NeON 2 solar panels.

It was also found that power generation was not significantly affected over the lifetime of the product warranty. In addition to increasing the duration of the product warranty, LG has increased the performance warranty on the Mono X Plus and NeON 2 from 84.8 per cent to 86 per cent guaranteed output after 25 years. This covers the panels through periods of significant temperature fluctuations, wind, rain and most extreme weather events. Industry standard performance warranties guarantee 80.2 per cent over 25 years.

While LG's 15-year product warranty is five years longer than the Australian industry standard, the firm's top-of-the-line NeON R enjoys Australia's longest product warranty at 25 years. This is in addition to an output warranty of 87 per cent.

“We're proud of our achievements in solar, and our consistent presence in the Intersolar Awards winners list confirms the industry feels the same. But we wanted to give our customers something that benefits them directly,” said Prendergast, “With close to 70 per cent sales growth in the past year, our customers appear to recognise the quality our solar panels deliver.”

ENDS

Visit the LG Australia website to view the full range of solar products <https://www.lgenergy.com.au/>.

About LG Electronics Australia

LG Electronics Australia is based in Sydney and is a subsidiary of LG Electronics, Inc, a global force and technology leader in consumer electronics, home appliances and mobile communications. In Australia, LG Electronics sells a range of stylish and innovative home entertainment products, mobile phones, home appliances, commercial displays, air conditioning systems and solar energy solutions,



all under the LG “Life’s Good” marketing theme. For more information, please visit www.lg.com.au or facebook.com/LGAustralia

About LG Electronics, Inc.

LG Electronics, Inc. (KSE: 066570.KS) is a global leader and technology innovator in consumer electronics, mobile communications and home appliances, employing 75,000 people working in 118 locations around the world. With 2016 global sales of USD 47.9 billion (KRW 55.4 trillion), LG comprises four business units — Home Appliance & Air Solutions, Mobile Communications, Home Entertainment and Vehicle Components — and is one of the world’s leading producers of flat panel TVs, mobile devices, air conditioners, washing machines and refrigerators. For more news and information on LG Electronics, please visit www.LGnewsroom.com.

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